

**MEMORANDUM OF UNDERSTANDING
BETWEEN
BATAM INDUSTRIAL DEVELOPMENT AUTHORITY (BIDA)
AND
JAPANESE CHAMBER OF COMMERCE & INDUSTRY, SINGAPORE (JCCI)**

This Memorandum of Understanding (MOU) is made between the Batam Industrial Development Authority (BIDA) of [BIDA Building, 8th Floor, Batam Centre, Batam Island, Indonesia] and Japanese Chamber of Commerce & Industry, Singapore (JCCI) of [10 Shenton Way #12-04/05/06, MAS Building, Singapore 079117] to promote goodwill with one another, deepen their relationship and assist Japanese bussines people to develop business opportunities in Batam.

Terms and Goals of MOU

1. On-going exchange of data and business information.
2. Co-operation in trade and investment missions organized by each other.
3. Promote trade events and other special projects conducted or supported by either party.
4. Render general, business and advisory services to the members of the two organisations.
5. Act in good faith to implement the term of this MOU but not assume any legal obligation in this regard.
6. Neither party will have any financial obligations except for the reimbursement of mutually agreed budget relating to specific co-operation projects.
7. Nothing in this MOU shall create, or be deemed to create, a patnership or relationship of principal and agent or employer and employee between the parties hereto.
8. This MOU countinues until terminated by either party giving notice to the other party.

Signed on 13 February 2003

Japanese Chamber of Commerce & Industry, Singapore Batam Industrial Development Authority



Takashi Muraki
President



Ernefti Abdullah
Chairman